

# FARHAN AHMED

## Curriculum Vitae

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### CONTACT INFORMATION

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### ACADEMIC POSITIONS

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**Lecturer**, Department of Economics & Management Sciences, NED University of Engineering & Technology, Karachi, December 2018 to date.

**Facilitator/Trainer**, Schools Online & Active Citizens Projects, British Council Pakistan, December 2011 to December 2018.

**Research Scholar**, Faculty of Management Sciences, SZABIST Karachi, August 2013 to date

**Visiting Faculty Member**, The City School (Mehran Region), January 2011 to June 2011.

**Lecturer & Students Mentor**, Department of Commerce, LCA Business School, August 2010 to June 2013

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### EDUCATION

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**PhD Fellow (Management Sciences)**: From SZABIST

*PhD Dissertation Topic: "Liquidity Preference Models in Asset Pricing: Evidence from PSX"*

**MBA - Gold Medalist (Finance)**: From SZABIST in 2013

*Thesis Topic: "Exchange Rate Pass-Through to Domestic Prices: Evidence from Pakistan"*

**MA (Economics)**: From Shah Abdul Latif University in 2012

**ACCA (Fundamental Level)**: From Association of Certified Chartered Accountants, UK in 2010

**CAT (Certified Accounting Technician)**: From Association of Certified Chartered Accountants, UK in 2009

**BCOM (Commerce)**: From Shah Abdul Latif University in 2009

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## MAJOR AREAS OF INTEREST

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Financial Econometrics  
Behavioral Finance  
Corporate Finance  
Neuro Finance  
Political Finance  
Real Estate Finance  
Entrepreneurial Finance  
Development Economics  
Energy Economics  
Applied Econometrics  
Financial & Managerial Accounting

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## RESEARCH SUPERVISION

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### Master Thesis (06 Credit Hours)

1. **Gotam Roopchandani (Assistant Accounts Lead, Engro Digital) – 2018**  
*Thesis Title: SME Financing & Development in Pakistan*
2. **Sandhia Maheshwari (Senior Officer, EFU Life Assurance) – 2018**  
*Thesis Title: House Prices Movements & Macroeconomics Indicators: Empirical Evidence from UAE*
3. **Shafique Ahmed (Lecturer, SMIU Karachi) – 2018**  
*Thesis Title: Real Estate Investors' Behavior with Respect to Rational & Irrational Factors*
4. **Suman Talreja (PhD Scholar, SZABIST Karachi) – 2018**  
*Thesis Title: Corporate Governance and Sectors Performance: Evidence from Major Sectors of Pakistan*
5. **Raza Ali (Senior Credit Analyst, Bank AL Habib Ltd, Karachi) – 2018**  
*Thesis Title: Renewable Energy Financing in Pakistan*
6. **Shoeb Ali Soomro (Research Scholar, SZABIST Karachi) – 2018**  
*Thesis Title: Assessment of Graham's Stock Selection: Beating the Market*
7. **Ranjeet Singh (Senior Officer, Bank Al Habib Ltd.) – 2018**  
*Thesis Title: Dividend Policy & Sectoral Performance*
8. **Muhammad Waqas Yousuf (Senior Officer, Bank Al Habib Ltd.) – 2018**  
*Thesis Title: Service Quality & Customers Satisfaction: A Comparative Study on Conventional & Islamic Banking Customers*
9. **Deepak Karira (Compliance Officer, Adamjee Insurance Ltd, Karachi) – 2018**  
*Thesis Title: Herding Behavior in Pakistan Stock Exchange*
10. **Aneeta Manwani (Senior Executive Treasury Officer, Getz Pharma) – 2017**  
*Thesis Title: Merger & acquisition strategy for growth, improved performance and survival in the financial sector*
11. **Sahabia Kanwal (Senior Officer, Citi Bank, Karachi) – 2017**  
*Thesis Title: Mergers and Acquisitions in Selected Frontier Markets of Asia*
12. **Jahangir Charania (Senior Officer, Bank Ali Habib Ltd.) – 2017**  
*Thesis Title: Working Capital Management & Firms Performance: Evidence from Cemenet Sector of Pakistan*
13. **Muhammad Osama (Regulatory & Compliance Officer, Summit Bank) – 2016**  
*Thesis Title: Oil Prices Shocks and Industrial Production Level: Evidence from Pakistan*

14. **Iqra Awais (Assistant Manager, Standard Chartered Bank Pakistan Ltd.) – Fall 2016**  
*Thesis Title: Financial Leverage & Firms' Performance: Evidence from KSE 100 Index*

**MS (Management Sciences) Independent Research Studies (03 Credit Hours)**

1. **Mushtaque Memon (Lecturer, Education & Literacy Department) - 2018**  
*Study Title: Factors affecting Decision Behavior: A Case of Real Estate Investors of Karachi*
2. **Ali Gohar (Lecturer, ILMA University, Karachi) - 2018**  
*Study Title: Taxation Issues & Challenges in SMEs of Pakistan*
3. **Farissa Ismail (MS Scholar, SZABIST Karachi) - 2018**  
*Study Title: Corruption – Inflation Nexus in Lower Developing Economies*
4. **Mushtaque Memon (Lecturer, Education & Literacy Department)**  
*Study Title: Interest Rate & Commodity Prices: Evidence from Pakistan Mercantile Exchange*
5. **Mumtaz Ahmed (Lecturer, University of Turbat, Turbat) – 2018**  
*Study Title: Gas Prices Movement & Industrial Production Level: Evidence from Pakistan*
6. **Mirza Safwan (Project Manager) - 2019**  
*Study Title: Exploring Project Success Factors in Construction Sector of Pakistan*

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**PUBLICATIONS**

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1. **Ahmed, F. & Hussain, S, M, A. (2015). Exchange rate pass-through to domestic prices: Evidence from Pakistan. *Journal of Management Research*, 2(1), 22-35. (HEC – Z Category Journal)**
2. **Ahmed, F., Awais, I., & Pervaiz, A. (2016). Modeling Volatility for Conventional and Islamic Stock Market Indices. *Journal of Independent Study and Research – Management, Social Sciences and Economics*, 14(1), 1-11. (HEC – Y Category Journal)**
3. **Ahmed, F., Kashif, M., & Irfan, Z. (2016). Long-Run Relationship between Oil Price Movements & Macroeconomic Indicators using Johansen Co-integration Test: A Case of Pakistan. *RADS Journal of Social Sciences & Business Management*, 4(2) 79-95. (HEC Recognized Journal)**
4. **Ahmed, F., Kashif, M., & Ali, I. (2016). Financial Literacy among Students: A Case of Higher Education Institution, Pakistan. *RADS Journal of Social Sciences & Business Management*, 3(2), 27-40. (HEC Recognized Journal)**
5. **Ahmed, F, Daudpota, O & Kashif, M (2017). Oil Price Shocks on Industrial Production: Evidence from Pakistan, *Global Journal of Business Research*, 11(3). (Australian Business Deans Council - ABDC Indexed Journal)**
6. **Ahmed, F, Kashif, M & Feroz, F (2017). Dynamic Relationship between Gold Prices, Oil Prices, Exchange Rate and Stock Returns: Evidence from Pakistan, *NUML International Journal of Business & Management*, 12(1) 109-126. (HEC – Y Category Journal)**

7. **Ahmed, F**, Umer, S & Ali, R (2017). Modelling Stock Indexes of Emerging Markets, *Journal of Independent Study and Research – Management, Social Sciences and Economics*, 15(2). **(HEC – Y Category Journal)**
  
8. **Ahmed, F.**, Awais, I., & Kashif, M. (2018). Financial Leverage and Firms' Performance: Empirical Evidence from KSE-100 Index. *Etikonomi: Jurnal Ekonomi*. 17(1) 45 – 56. **(International Peer Reviewed Journal)**
  
9. **Ahmed, F.**, Rafay. A., & Ahmed, A. (2018). Dividend Payout Policy of Conventional Banking and Islamic Banking in Pakistan. *Al-Iqtishad: Jurnal Ilmu Ekonomi Syariah (Journal of Islamic Economics)*. 10(1) 135 – 152. **(International Peer Reviewed Journal)**
  
10. **Ahmed, F.**, Ahmed, A., & Kanwal, S. (2018). Mergers and Acquisitions in Selected Frontier Markets of Asia. *Signifikan: Jurnal Ilmu Ekonomi*. 7(1) 123 – 136. **(International Peer Reviewed Journal)**
  
11. Chimrani, C. R., **Ahmed, F.** & Kumar, V. (2018). Modelling Sectoral Stock Indexes: Evidence from Pakistan Stock Exchange. *International Journal of Economics and Financial Issues* 18(2). **(Australian Business Deans Council – ABDC Indexed Journal)**
  
12. Talreja, S., **Ahmed, F.** & Ali, R (2018). Working Capital Management and Firms' Performance: Evidence from Major Sectors of Pakistan Stock Exchange. *Esensi Jurnal Bisnis dan Manajemen*, 8(2). **(International Peer Reviewed Journal)**
  
13. Abrar. T., **Ahmed, F** & Kashif, M. (2018). Financial Stability of Islamic Vs Conventional Banks of Pakistan. *Al-Iqtishad: Jurnal Ilmu Ekonomi Syariah (Journal of Islamic Economics)*. 10(1). **(International Peer Reviewed Journal)**
  
14. **Ahmed, F.**, Advani, N & Kanwal, S. (2018). Earnings Management and Dividend Policy: Empirical Evidence from Major Sectors of Pakistan. *International Journal of Economics and Financial Issues* 18(3) 182-190. **(Australian Business Deans Council – ABDC Indexed Journal)**
  
15. Ahmed, S., **Ahmed, F.**, & Kanwal, S. (2018). Corporate profitability-working capital management tie: empirical evidence from pharmaceutical sector of Pakistan. *Asian Journal of Empirical Research*, 8(7), 259-270. **(Australian Business Deans Council – ABDC Indexed Journal)**
  
16. **Ahmed, F.**, & Kashif, M. (2018). Liquidity Effect and Asset Pricing Tests in Karachi Stock Exchange. *NUML International Journal of Business & Management*, 13(1), 1-10. **(HEC – Y Category Journal)**
  
17. **Ahmed, F.**, & Ahmed, J. (2018). Managing Earnings V/S Strategizing Dividends: Sectoral Evidence from Pakistan Stock Exchange. *DeReMa (Development Research of Management): Jurnal Manajemen*, 13(2), 218-233. **(International Peer Reviewed Journal)**

18. **Ahmed, F.**, Manwani, A., & Ahmed, S. (2018). Merger & acquisition strategy for growth, improved performance and survival in the financial sector. *Jurnal Perspektif Pembiayaan Dan Pembangunan Daerah*, 5(4), 196-214. **(International Peer Reviewed Journal)**
19. Sajid, M., **Ahmed, F.**, Ahmed, S., & Panhwar, A. (2018). Viability of Liquefied Natural Gas (LNG) in Pakistan. *International Journal of Energy Economics and Policy*, 8(5), 146-154. **(SCOPUS and Australian Business Deans Council - ABDC Indexed Journal)**
20. Yousuf, M, W., **Ahmed, F.**, & Talreja, S. (2018). Assessing the Impact of Service Quality on Consumers Satisfaction: A Comparative Study of Commercial v/s Islamic banks in Pakistan. *IQTISHADIA*, 11(2). **(International Peer Reviewed Journal)**
21. **Ahmed, F.**, Memon, M, O., Kumari, S., & Rajjani, R. (2018). Exchange Rate Pass-Through to Macroeconomic Indicators using VAR Model: Empirical Evidence from Pakistan. *Theoretical and Applied Economics*, XXV 3(616), 61-76. **(International Peer Reviewed Journal)**
22. **Ahmed, F.**, & Zafar, M. (2018). Impact of Globalization on Technological Advancement and Employee's Behavior in Pakistan. *RADS Journal of Social Sciences & Business Management*, 5(1), 38-65. **(HEC Recognized Journal)**
23. **Ahmed, F.**, Jan, M, F., & Ozturk, I. (2018). Nexus between Service Quality and Patients Satisfaction: A Case of Agha Khan Hospital, Pakistan. *Journal of Strategic Management Research*, 1(2). **(International Peer Reviewed Journal)**
24. Alam, M. M., Kashif, M., **Ahmed., F.**, & Chhapra, I, U. (2018). Income Poverty in Pakistan: Incidence, Severity and Correlates – An Assessment of Medium Size District of Punjab. *Herald National Academy of Managerial Staff of Culture and Arts* (3) **(Thomson Reuters – Emerging Sources Citation Indexed Journal)**
25. Memon, M., **Ahmed, F.**, Qureshi., M, A., & Brohi, N, A. (2018). Effectiveness of Psychometric Testing in recruitment Process. *Journal of Organizational Behavior Research*, 3(1), 293-306. **(Thomson Reuters – Emerging Sources Citation Indexed Journal)**
26. Usman, A & **Ahmed, F.** (2018). Determinants of Entrepreneurial Intentions of Business Students in Pakistan. *Journal of Management Sciences*. 5(2), 22-39. **(HEC – Y Category Journal)**
27. **Ahmed, F.**, Memon, M & Ali, R. (2019). Monetary Policy Shocks to Commodity Prices. Evidence from Pakistan. *Signifikan: Jurnal Ilmu Ekonomi*. 8 (1). **(International Peer Reviewed Journal)**

28. Amin, H., **Ahmed, F** & Hussain, R. (2019). Servant Leadership Improves the Knowledge Sharing Behavior of Employees: A Case of Higher Education Sector in Pakistan. *Etikonomi: Jurnal Ekonomi*. 18(1). (**International Peer Reviewed Journal**)
29. **Ahmed, F.**, Ali, K & Kashif, M. (2019). Interest Rate Pass-Through: A Case of Pakistan. *Pakistan Business Review*. 21(3). (**HEC – X Category Journal**)

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#### **PAPERS PRESENTED IN NATIONAL & INTERNATIONAL CONFERENCES**

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1. **Ahmed, F.**, Ahsan, S. M. (2015, May). Exchange Rate Pass - Through to Domestic Prices: Evidence from Pakistan. 5<sup>th</sup> International Conference of Business Management, Karachi. (**Organized by IoBM, Karachi-Pakistan**)
2. **Ahmed, F.**, & Amin, A. (2015, November). Bank-Specific and Macro-Economic Dynamics on the Profitability of Commercial Banks. 32<sup>nd</sup> International Business Research Conference Melbourne, Australia. (**Organized by Melbourne University, Australia**)
3. **Ahmed, F.**, Umer, S M, & Ali, R. (2016, June). Measuring Stock Indexes Volatility of Emerging Markets. ICIEBM 2016 Conference Proceedings. International Conference on Innovation and Emerging Trends in Business Management, Karachi. (**Organized by IQRA University, Karachi-Pakistan**)
4. **Ahmed, F.**, Farjad, M, & Kashif, M. (2016, August). Dynamic relationship between Gold Prices, Oil Prices, Exchange Rate and Stock Returns: Empirical evidence from Pakistan. 8<sup>th</sup> South Asian International Conference, Islamabad. (**Organized by COMSATS Islamabad-Pakistan**)
5. **Ahmed, F.**, Saleem, Z, & Chandio, S. (2017, April). Dividend Policy and Firms' Performance: Evidence from Major Sectors of Pakistan. 20<sup>th</sup> National Research Conference, Islamabad. (**Organized by SZABIST Islamabad-Pakistan**)
6. **Ahmed, F.**, Daudpota, M, O & Kashif, M, (2017, May). An Empirical Evidence of Over Reaction Hypothesis on Karachi Stock Exchange (KSE). Costa Rica Global Conference on Business and Finance 2017, Costa Rica. (**Organized by Institute of Business & Financial Research, USA**)
7. **Ahmed, F.**, Advani, N, & Kashif, M. (2017, August). Earnings Management and Dividend Policy: Evidence from Major Sectors of Pakistan. 9<sup>th</sup> South Asian International Conference, Islamabad. (**Organized by COMSATS Islamabad-Pakistan**)
8. **Ahmed, F.**, Kumari, A, & Talreja, S. (2018, January). Mergers & Acquisitions. ICBTEM Conference Proceedings. International Conference on Innovation and Emerging Trends in Business Management, Education and Social Sciences, Karachi. (**Organized by IQRA University, Karachi-Pakistan**)
9. Usman, A., **Ahmed, F.** (2018, January). Entrepreneurial Intentions among Business Graduates of Pakistan. International Conference on Innovation and Emerging Trends in Business Management, Education and Social Sciences, Karachi. (**Organized by IQRA University, Karachi-Pakistan**)

10. **Ahmed, F., Talreja, S., & Kashif, M. (2018, July).** Corporate Governance and Sectoral Performance: Evidence from Major Sectors of Pakistan. International Conference on Contemporary Issue in Business & Economics, Tokat. **(Organized by Gaziosmanpasa University, Tokat-Turkey)**
11. **Ahmed, F., Ismail, F., & Jan, M., F. (2018, December).** Nexus between Corruption and Macroeconomic Indicators: Empirical Evidence from Lower Developing Economies. Asia International Conference, Lagkawi. **(Organized by University Technology Malaysia, Malaysia)**

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#### **RESEARCH PAPERS/ARTICLES UNDER REVIEW**

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1. Impact of Tourism on Deficit in Balance of Payment: Evidence from Pakistan **(Accepted & In-Press in Asia Pacific Journal of Tourism Research JCR-ISI IF = 1.95)**
2. Empirical Analysis of Herd Behavior in Pakistan Stock Exchange **(Accepted & In-Press in WoS - Emerging Source Citation Indexed Journal)**
3. Non-Profit Organization's Structure, Governance and Accountability: Evidence from South Africa, Ghana and Zimbabwe. **(Under Review in HEC – Y Category Journal)**
4. Analysis on American Presidential Elections (2016) and American Stock Market: **(Under Review in HEC – X Category Journal)**
5. Nexus between Corruption & Selected Macroeconomic Indicators: Empirical Evidence from Lower Developing Countries **(Under Review in SCOPUS Indexed Journal)**
6. Corporate Governance & Sectors' Performance: Evidence from Major Sectors of Pakistan **(Waiting for 2<sup>nd</sup> Review in Thomson Reuters – Emerging Source Citation Indexed Journal)**

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#### **RESEARCH TRAVEL GRANTS RECEIVED**

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1. To present research paper in SZABIST's National Research Conference in April 2017 at SZABIST Islamabad  
*Funding Agency: SZABIST Karachi, Pakistan*
2. To present research paper in 9<sup>th</sup> South Asian International Conference (SAICON) in August 2017 organized by COMSATS Islamabad at PC Burbhan, Pakistan  
*Funding Agency: SZABIST Karachi, Pakistan*
3. To present research paper in International Conference on Contemporary Issues in Business and Economics (ICCIBE) in July 2018 organized by IMS Sciences Peshawar & GOP at Gaziosmanpasa University, Tokat, Turkey  
*Funding Agency: Higher Education Commission, Pakistan*
4. To present research paper in Asia International Conference 2018 (AIC) in December 2018 organized by University Technology Malaysia at International Convention Centre, Langkawi, Malaysia  
*Funding Agency: SZABIST Karachi, Pakistan*